



MYOB EXO Finance – Accounting & Finance

Business owners and senior managers all know that if you want to get a true picture of a company's health, you need look no further than your accounts. At the heart of MYOB EXO Finance is a flexible and robust financial management system, integrated with all of the operational components of the business, capturing data in real-time.

Complete integration

MYOB EXO Finance General Ledger is integrated with Debtors, Creditors, Inventory, Job Costing and Asset Manager. The General Ledger (GL) is able to keep track of all the transactions conducted within your business ensuring you have a complete audit trail. Information is posted to the GL in batches allowing you the opportunity to correct errors in the sub-ledgers before they are posted. Once posted, a GL transaction cannot be deleted or altered. MYOB EXO Finance allows you to quickly analyse all your financial information, whether it is the net movements of a previous month, or the current transactions for a particular branch, sub-code or period. To further track information, the GL batch utility provides you with a quick and easy tool to search, audit, reverse or simply view all batches.

Flexible period management

In the MYOB EXO Finance General Ledger all transactions are posted in accounting periods based on transaction dates. You have complete control over defining your periods whether they be calendar months or specific date ranges to fit your business periods. The system will allocate the correct period on a transaction for you based on the date ensuring minimal data entry. If you need to enter transaction for a previous period or you need to enter transaction in a previous financial year MYOB EXO Finance allows you to do so ensuring you have complete flexibility. The period admin function allows an authorised user to control which periods are open and closed thereby ensuring that transactions are not posted into periods that have been closed and reported on. At any time periods can be re-opened as necessary. Once transactions have been entered into periods you can edit them at sub ledger level but have the controls and audit ability of knowing once they are posted to the GL the correct accounting entries must be completed to change or reverse an entry.

Flexible GL chart

MYOB EXO Finance's multi-part chart is very flexible. It has multiple segments with the ability to add codes and sub codes on the fly. Drilling down to the source transaction can be done from every where in the chart. GST, default values etc can be set up at a master level and at an individual chart line level.

Branch/divisional reporting

MYOB EXO Finance's GL structure allows you to record any transaction with a branch identifier. This means that you can segment your profit and loss in branches, divisions or locations depending on your need. This powerful reporting mechanism can be configured to location or user so that there is minimal chance of human error having an effect on your divisional results.

Integration with Microsoft Excel

MYOB EXO Finance allows journals created in an Excel spreadsheet to be pasted into the journal entry screens. You can also import/export GL budgets to and from Excel. MYOB EXO Finance provides you with the flexibility of being able to work with the tools you are most familiar with.

Drill through analysis

You can easily drill through summary figures down to the source document for any GL posting. This makes it very simple for your accounts team to analyse problems quickly and efficiently. Every piece of information processed through the system can be searched for and retrieved for analysis.

A unique General Ledger Tree lets you see the individual chart lines from the context of a trial balance tree. Starting with all transactions the user is able to select transactions for a period before drilling down to the source transaction in the system.





MYOB EXO Finance Accounting & Finance factsheet

GST/tax compliance

MYOB EXO Finance supports GST in Australia and New Zealand. Designed to reduce the cost of compliance, MYOB EXO Finance will output reports in the format required by each country's tax agencies. Every transaction is tagged with the relevant tax return code, providing a full audit trail and also making it easy to track transactions missed in prior returns. The system supports multiple tax rates, which can be applied to separate control accounts for improved accuracy when reporting income and expenditure.

Multi-currency accounts

MYOB EXO Finance allows transactions to be tracked in any currency within the sub-ledgers, allowing you to do business with suppliers and customers in their home currency. The sub-ledgers record all transactions in the currency of the customer's or supplier's stated choice. At the time of posting through to the GL MYOB EXO Finance will convert the transactions into the system currency allowing for convenient reporting and audit tracking. Foreign currency bank accounts can be managed and maintained in MYOB EXO Finance.

Foreign exchange calculation tool

Any variations that occur at time of currency conversion will be managed through the foreign exchange variance calculator. This provides the ability to automatically calculate both realised and unrealised gain/loss on foreign exchange transactions that have occurred during the period (month). It also calculates auto reversing entries relevant for month-end closure.

Bank reconciliation

The Bank Reconciliation provides an automated method of handling the reconciliation of bank statements through integration with most of the major banks. After downloading your bank statement from the Internet you can import it into MYOB EXO Finance and automatically reconcile your MYOB EXO Finance and actual bank account with the push of a button. If you don't have access to electronic bank statements, the manual reconciliation utility provides an efficient alternative.

Integrated cashbook

Enter transactions directly into the GL with MYOB EXO Finance's Integrated Cashbook. The cashbook allows direct entry against expense or income lines as well as referencing Debtor or Creditor transactions from the same screen. This provides a onestep entry point for all cash transactions. You can even create recurring or suspended transactions with the inbuilt utilities.

Additional modules to enhance your business

If you are interested in a more customisable business management solution for your mid-sized business and have some very specific industry requirements, we can help. MYOB EXO Business contains a series of additional modules that can be purchased and customised to your requirements with the assistance of an MYOB Enterprise Partner at a very competitive rate.

Additional Modules to enhance your business system include:

- MYOB EXO Job Costing
- MYOB EXO Point of Sale
- MYOB EXO Intercompany
- MYOB EXO Fixed Assets
- MYOB EXO Distribution Advantage
- MYOB EXO Anywhere

More information

To find out more about MYOB EXO Business & MYOB EXO Finance, please call the MYOB Sales team on 0800 696 239 or email exosales@myob.co.nz.